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For Immediate Release:

**Paper Excellence and One Sky Forest Products announce Prince Albert co-location agreement**

[Richmond, BC] – Paper Excellence and One Sky Forest Products (One Sky) today announced they have signed a non-binding co-location agreement. According to the agreement, One Sky will co-locate its new oriented strand board (OSB) operations at the existing Prince Albert mill site.

Co-location means that One Sky will occupy approximately 10 percent of the existing property, and the two companies will share log storage areas and existing infrastructure, including electrical, natural gas, and rail lines. Both companies recently received softwood and hardwood fibre allocations from the Government of Saskatchewan.

“On behalf of Paper Excellence, I am pleased to announce this agreement with One Sky and begin moving forward with them on a co-location partnership,” said Carlo Dal Monte, Vice President, Energy and Business Development. “As we continue to work towards restarting Prince Albert Pulp Inc., this agreement is an example of how important co-operation and collaboration is to both the forest industry and to Saskatchewan’s economic growth overall.”

“We are very pleased to co-locate with Paper Excellence. This partnership is another indication of the growing strength of the Saskatchewan forest industry and an important milestone in progressing our new OSB facility in Prince Albert,” said Brian Fehr, Chairman of One Sky Forests Products.

One Sky is pleased to complete another critical development milestone for the new OSB facility and looks forward to continuing to progress this exciting project.

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*Paper Excellence, headquartered in British Columbia, is a diversified manufacturer of pulp and specialty, printing, writing, and packaging papers. The company operates seven mills and a large-scale cargo distribution centre in Canada producing and shipping over 2.8 million tonnes annually with a workforce of more than 2,400. Paper Excellence is poised to continue to grow with its strategy of operational excellence and high-quality, cost-effective products.*

*One Sky Forests Products Ltd. is a privately held Saskatchewan corporation formed to construct and operate the One Sky Oriented Strand Board plant in Prince Albert, Saskatchewan. It is a partnership between Peak Renewables Ltd. (including Brian Fehr and his experienced industry management team) and certain local investors, including Montreal Lake Business Ventures, Meadow Lake Tribal Council together with Big River First Nation, and Wahpeton Dakota Developments. The company is also sourcing fiber through additional First Nations located proximate to Prince Albert. [www.oneskyforestproducts.com](http://www.oneskyforestproducts.com)*

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