



September 9, 2020

For Immediate Release:

Paper Excellence secures fibre supply vital to the restart of its Prince Albert pulp mill

[Richmond, BC] – Paper Excellence is pleased to announce that its Prince Albert facility has been granted a softwood fibre allocation of 1,033,564 cubic meters per year by the provincial government.

"This fibre is critical to the restart of the Prince Albert pulp mill which is currently planned for the fall of 2023," said Carlo Dal Monte, Vice President of Energy and Business Development. "This decision reflects the Saskatchewan government's forward thinking and robust job creation ambitions. They have been terrific to work with—taking a real interest in our project and the Prince Albert community."

Paper Excellence's Prince Albert team continues to bring better definition to the project in terms of facility equipment. "We remain dedicated to completing the facility's pre-engineering and filing necessary provincial environmental approvals to achieve our targeted late 2023 restart date," said Dal Monte. "As with many large projects, we are refining our understanding of the facility's economics and the needed funding arrangements."

The Prince Albert team also continues to meet with key Indigenous partners and businesses who will form our supply chains to discuss shared opportunities around the mill's fibre supply and other aspects of its operation.

Overall, Paper Excellence values working collaboratively with the City of Prince Albert and our municipal partners and looks forward to 2023 when the site will employ 200 people creating over \$300 million per year in economic lift for northern Saskatchewan.

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Paper Excellence, headquartered in British Columbia, is a diversified manufacturer of pulp and specialty, printing, writing, and packaging papers. The company operates seven mills and a large-scale cargo distribution centre in Canada producing and shipping over 2.8 million tonnes annually with a workforce of more than 2,800. Paper Excellence is poised to continue to grow with its strategy of operational excellence and high-quality, cost-effective products.