



June 30, 2021

For Immediate Release:

Paper Excellence Announces Corporate Knights Best 50 Win

[Richmond, BC] –Paper Excellence today announced it has been voted one of Canada's 2021 Best 50 corporate citizens by Corporate Knights. This is the fourteenth time that the company has achieved the Best 50 award with Corporate Knights. (Previous awards were presented to Catalyst Paper which is now wholly owned by Paper Excellence.) Paper Excellence operates six pulp and paper facilities in British Columbia and Saskatchewan.

The Best 50 award is judged using key performance indicators that relate to the organization's raw resource use, emissions profile, social performance, safety performance, and percentage of revenue from clean sources.

"We continue to be proud of our long association with Corporate Knights and their 50 Best program. In a world awash with plastic waste, we see a bright future for our sustainably sourced and fully recyclable pulp and paper products," said Graham Kissack, Vice President, Environment, Health & Safety and Corporate Communications.

In 2020, Paper Excellence achieved a 60% reduction of its greenhouse gas emissions relative to 1990 while using an energy basket made up of over 84% renewables. 33% of the organization's solid waste is beneficially reused or recycled while over 53% of its electricity comes from self-generated green power. Paper Excellence's products are certified to numerous independent sustainable forestry standards including the Forest Stewardship Council (FSC), Programme for the Endorsement of Forest Certification (PEFC), and the Sustainable Forestry Initiative (SFI).

Further information about Paper Excellence's corporate responsibility can be found here: [Sustainability is important to Paper Excellence | Pulp & Paper Mills](#)

Further information on the Corporate Knights Best 50 Award program can be found here: <https://www.corporateknights.com/reports/best-50/>.

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Paper Excellence, headquartered in British Columbia, is a diversified manufacturer of pulp and specialty, printing, writing, and packaging papers. The company operates seven mills and a large-scale cargo distribution centre in Canada producing and shipping over 2.8

million tonnes annually with a workforce of more than 2,800. Paper Excellence is poised to continue to grow with its strategy of operational excellence and high-quality, cost-effective products.

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